



**PATEL & PANCHAL**  
Chartered Accountants

Certificate No- P&P/2023-24/142

26<sup>th</sup> March, 2024

To,  
**DCG CABLES & WIRES LIMITED**  
12, Agrasen Industrial Estate,  
Chotalal ni Chali, Odhav Road,  
Ahmedabad, Gujarat-382415, India

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each of DCG CABLES & WIRES LIMITED (the 'Company') ("Issue")

Dear Sir,

We have been requested by the management of the Company, to verify and certify the Key Performance Indicator calculated by the management of the Company. Based on the information and explanations provided to us and on our review of the relevant Company projections, we certify that the calculation of KPI's are appropriate.

Further, the Calculated KPI's summary is are as follows:

Sr. No	Matrix	As of and for the fiscal			
		February 29, 2024	2023	2022	2021
1	Total Revenue (₹ in lakhs)	7633.22	5,452.47	2,769.16	1,462.09
2	Current Ratio	1.56	1.76	2.09	1.33
3	Debt Equity ratio	1.09	1.18	1.43	2.31
4	Operating EBITDA (₹ in lakhs)	1490.78	355.24	91.70	15.86
5	Operating EBITDA Margin (%)	19.53	6.51	3.31	1.08
6	Profit/(loss) after tax for the year/ period (₹ in lakhs)	847.11	172.11	37.13	10.18
7	Net profit Ratio/ Margin (%)	11.09%	3.15%	1.34%	0.70%
8	Return on Equity (ROE) (%)	35.92%	11.31%	8.42%	106.15%
9	ROCE (%)	59.10%	21.37%	18.74%	113.50%

M/s. M/s. PATEL & PANCHAL  
Chartered Accountants  
Firm Reg No: 123744W



CA. Hardik Panchal  
Partner

Mem No: 114164

UDIN: 24114164BKAHJT5447

Place: Ahmedabad

Date: 26.03.2024

**HEAD OFFICE :**

333/334, C-Wing, Akshar Arcade,  
Opp. Memnagar Fire Station,  
Navrangpura,  
Ahmedabad - 380 009.

**ANAND BRANCH :**

C/o. I. S. Patel & Co.  
Opp. Limdawala Hospital,  
Station Road, Nr. Hotel Anand,  
Anand-388 001.

Phone : +91-79-2646 3054

+91-79-4004 3054

E-mail : [info@pandp.in](mailto:info@pandp.in)

[ca.patelpanchal@gmail.com](mailto:ca.patelpanchal@gmail.com)

URL : <http://PandP.in>