



Independent Auditor's Report

To
The Members,
DCG COPPER INDUSTRIES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "DCG COPPER INDUSTRIES PRIVATE LIMITED" ("the Company"), which comprise the Balance Sheet as at 31 March, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit and its cash flows, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company's net worth is positive and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 we give in the "Annexure-A" in statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (2) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS



CA HARDIK PANCHAL

Partner

Mem No. 114164.

Place: Ahmedabad

Date: 23/06/2023

UDIN : 23114164BGRAVK9211

ANNEXURE –A Report under the Companies (Auditor’s Report) Order, 2020

Report as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following :

- (i)(a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
 - (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our Opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) During any point of time of the year, the company has been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly Statement filed by the Company with such bank are in agreement with the books of account of the Company and the details are as follows :



Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Difference	Reason For Discrepancy
Jun-22	Inventory	44,880.82	44,880.82	-	Difference in value of Inventory arises due to advance given to client for Raw Material Purchase which is accounted in books as per accounting policy and cut off procedure adopted by the company at quarter end, which is generally subsequent to submission of stock statement to the bank as per the due dates .
Jun-22	Trade Receivables	65,445.53	65,445.53	-	
Jun-22	Trade Payables	4,379.80	4,379.80	-	
Sep-22	Inventory	32,495.59	32,495.59	-	
Sep-22	Trade Receivables	86,916.83	86,916.83	-	
Sep-22	Trade Payables	4,659.25	4,659.25	-	
Dec-22	Inventory	29,311.73	29,311.73	-	
Dec-22	Trade Receivables	98,730.40	98,730.40	-	
Dec-22	Trade Payables	12,380.32	12,380.32	-	
Mar-23	Inventory	64,263.50	110,718.74	(46,455.24)	
Mar-23	Trade Receivables	135,547.85	135,547.85	-	
Mar-23	Trade Payables	4,355.11	4,355.11	-	
Mar-23	Advance given to Suppliers	46,455.24	-	46,455.24	

(iii) (a) In our opinion and according to the information provided to us, during the year, the company has not provided any guarantee or security to companies, firms or Limited Liability Partnership.

- According to the information provided to us, during the year, the company has granted any loans or advances in the nature of loans, secured or unsecured, to other parties as specified below;

Nature	(Rs. In Thousand)	
	Aggregate amount during the year	Balance outstanding as on 31.03.2023
Short-term Loans & advances	15066.50	19926.03

(b) The terms and conditions of investments made and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.

(d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

DCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR



- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle- blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.



- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS



HP
CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 23/06/2023
UDIN : 23114164BGRAVK9211

DCG COPPER INDUSTRIES PRIVATE LIMITED

Balance Sheet as at 31st March 2023

(Rs in Thousand)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
			₹	₹
I	EQUITY AND LIABILITIES			
(1)	Shareholders Funds			
	(a) Share Capital	3	131,500.00	39,500.00
	(b) Reserves and Surplus	4	21,722.82	4,884.82
			153,222.82	44,384.82
(2)	Share Application Money Pending Allotment		-	9,900.00
(3)	Non-Current Liabilities			
	(a) Long Term Borrowings	5	26,379.29	15,763.36
	(b) Deferred Tax Liabilities (Net)		39.43	19.38
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
			26,418.71	15,782.74
(4)	Current Liabilities			
	(a) Short Term Borrowings	6	154,847.83	47,781.57
	(b) Trade Payables	7		
	(i) Total outstanding due of MSME		868.62	1,540.02
	(ii) Total outstanding due of other than MSME		3,486.49	3,107.22
	(c) Other Current Liabilities	8	1,347.48	2,926.14
	(d) Short - Term Provisions	9	7,760.78	3,990.69
			168,311.21	59,345.63
	TOTAL		347,952.75	129,413.19
II	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	10	25,277.98	5,111.36
	(ii) Intangible assets		-	-
	(ii) Work-in-progress		-	-
	(b) Non Current Investments	11	25,400.00	-
	(c) Deferred Tax Assets (net)		-	-
	(d) Long Term Loans and Advances		-	-
	(e) Other Non-Current Assets	12	1,210.86	221.72
			51,888.84	5,333.08
(2)	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories	13	64,263.50	42,069.03
	(c) Trade Receivable	14	135,537.48	53,758.84
	(d) Cash and Cash Equivalents	15	5,384.19	17,822.57
	(e) Short Term Loans and Advances	16	90,878.75	10,429.67
	(f) Other Current Assets		-	-
			296,063.91	124,080.11
	TOTAL		347,952.75	129,413.19
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

As per our Report Attached

For PATEL & PANCHAL
FIRM REG NO. - 123744W
Chartered Accountants

CA Hardik Panchal
Partner

Mem No. 114164

Place: Ahmedabad

Date : 23/06/2023

UDIN : 23114164BGRAVK9211



Shwetal R Maliwal
Company Secretary

Mem No : 41344

Place : Ahmedabad

Date : 23/06/2023

Devang Patel
Director

DIN : 07628987

Harshad Patel
Director

DIN : 07628969

DCG COPPER INDUSTRIES PVT. LTD.

[Signature]
DIRECTOR

DCG COPPER INDUSTRIES PVT. LTD. For and on behalf of the Board of Directors

DIRECTOR

DIRECTOR

DCG COPPER INDUSTRIES PRIVATE LIMITED
Profit and Loss Statement for the year ended 31st March 2023

(Rs in Thousand)

	Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
			₹	₹
1	Revenue From Operations	17	545,246.56	276,916.28
2	Other Income	18	270.98	109.48
3	Total Income (1+2)		545,517.54	277,025.76
4	Expenses :			
	- Cost of Material consumed	19	507,761.85	226,598.82
	- Purchase of Stock-in Trade		-	65,655.67
	- Other Operating & Manufacturing Cost	20	3,420.90	1,405.09
	- Changes in Inventories	21	(14,742.54)	(34,478.01)
	- Employee benefits Expenses	22	7,189.38	6,831.08
	- Finance Costs	23	9,766.05	3,347.49
	- Depreciation and Amortization expenses	10	2,757.10	861.19
	- Other Expenses	24	6,221.97	1,727.26
	Total Expenses		522,374.71	271,948.58
5	Profit before Exceptional and extraordinary items and Tax(3-4)		23,142.82	5,077.17
6	Exceptional & Extraordinary Items		-	-
7	Profit before Extraordinary items and Tax (5-6)		23,142.82	5,077.17
8	Prior Period Items		-	-
9	Profit Before Tax (7-8)		23,142.82	5,077.17
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years, PY Rs. Nil)		6,284.77	1,409.59
	(2) Deferred Tax		20.05	18.34
			6,304.82	1,427.93
11	Profit (Loss) after tax carried forward to Balance Sheet (9-10)		16,838.00	3,649.24
12	Earning per Equity Share :			
	(1) Basic		1.28	0.92
	(2) Diluted		3.63	1.93
	Weighted Average number of shares outstanding		4,638,726.03	1,893,698.63
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

As per our Report Attached

For **PATEL & PANCHAL**
FIRM REG NO. - 123744W
Chartered Accountants

CA Hardik Panchal
Partner

Mem No. 114164

Place : Ahmedabad

Date : 23/06/2023

UDIN : 23114164BGRAVK9211



For and on behalf of the Board of

Directors

JCG COPPER INDUSTRIES PVT. LTD. JCG COPPER INDUSTRIES PVT. LTD.

Shwetal R Maliwal
Company Secretary

Mem No : 41344

Place : Ahmedabad

Date : 23/06/2023

Devang Patel
Director

DIN : 07628987

Harshad Patel
Director

DIN : 07628969

JCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR

DCG COPPER INDUSTRIES PRIVATE LIMITED
Cash Flow Statement For The Year Ended 31st March, 2023

(Rs in Thousand)

	Particulars	As at 31st March, 2023	As at 31st March, 2022
		₹	₹
(A)	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
	Net Profit before tax as per the Statement of Profit and Loss	23,142.82	5,077.17
	Add/(Less): Adjustment for		
	Depreciation	2,371.24	750.33
	Interest & Finance charges	9,766.05	3,347.49
	Operating Profit Before Working Capital Changes	35,280.11	9,175.00
	(Increase)/ Decrease in Current Assets and Liabilities		
	Current liabilities	1,899.31	426.66
	Current Assets	(184,422.18)	(93,366.31)
	Cash Generated from Operation	(147,242.76)	(83,764.66)
	Less: Direct Taxes Paid	6,284.77	1,409.59
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(153,527.53)	(85,174.26)
(B)	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Investments	(25,400.00)	-
	Purchase of Fixed Assets	(22,537.85)	(5,742.37)
	(Increase)/Decrease in Preliminary Expense	(989.14)	110.86
	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(48,926.99)	(5,631.51)
(C)	<u>CASH FLOW USED IN FINANCING ACTIVITIES:</u>		
	Proceeds from Issue of Share Capital	92,000.00	39,400.00
	Proceeds from Share Application Money Pending Allotment	(9,900.00)	9,900.00
	Proceeds from Short Term Borrowing	107,066.27	48,059.28
	Proceeds/(Repayment) of Unsecured Loan	8,805.16	8,234.86
	Proceeds from Term Loan	1,810.77	4,270.65
	Interest and Finance Charges Paid	(9,766.05)	(3,347.49)
	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	190,016.14	106,517.30
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(12,438.38)	15,711.53
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	17,822.57	2,111.04
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	5,384.19	17,822.57

As per our Report Attached

For PATEL & PANCHAL
FIRM REG NO. - 123744W
Chartered Accountants



CA Hardik Panchal
Partner
Mem No. 114164
Place: Ahmedabad
Date : 23/06/2023
UDIN : 23114164BGRAVK9211

and on behalf of the Board of Directors

DCG COPPER INDUSTRIES PVT. LTD.

Shwetal R Maliwal
Company Secretary
Mem No : 41344

Devang Patel
Director
DIN : 07628987

Harshad Patel
Director
DIN : 07628969

Place : Ahmedabad
Date : 23/06/2023

DIRECTOR

DCG COPPER INDUSTRIES PRIVATE LIMITED

NOTE 1:

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION :

The financial statements of the Company have been prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ('the Act') / the Companies Act, 1956, as applicable.

2. USE OF ESTIMATES

In preparation of the financial statements, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

3. Property, Plant and Equipment and Intangible assets:

Property, Plant and Equipment and Intangible assets are stated at their acquisition cost less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use where applicable together with any incidental expenses of acquisition/installation. Cost of acquisition includes borrowing costs that are directly attributable to the acquisition/construction of qualifying assets.

JCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR



4. **DEPRECIATION :**

Depreciation is been provided based useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may.

5. **INVESTMENTS :**

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as Long term Investments. Current investments are carried in the financial statements at cost or fair value whichever is lower. Long-term investments are carried at cost. When there is a decline other than temporary in their value, the carrying amount is reduced on an individual investment basis and decline is charged to Profit & Loss A/c. Appropriate adjustment is made in carrying amount of Investment in case of subsequent raise in carrying value of the Investment.

6. **INVENTORIES :**

Finished inventories are valued at the lower of cost and net realizable value while Raw material is valued at cost on FIFO Basis. Costs of inventories comprise all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

7. **REVENUE RECOGNITION :**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales comprises sale of goods and services, net of trade discounts, goods return and include exchange differences arising on sales transactions.

8. **BORROWING COST:**

Borrowing Costs attributable to acquisition and/or construction of qualifying assets as defined in Accounting Standard (AS) – 16 on “Borrowing Cost” are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. All other Borrowing Costs are charged to revenue.

CG COPPER INDUSTRIES PVT. LTD.

DIRECTOR



9. **SEGEMENT REPORTING:**

The company has confirmed that they are operating as a single business of manufacturing of road construction equipments & engineering activities geographically. As such there are no reportable segment as per Accounting Standard (AS) – 17 “Segment Reporting”.

10. **RETIREMENT BENEFITS:**

The company has not provided provision in the books of account with respect to the retirement benefits of the employees as per the guidelines provided by the payment of Gratuity Act, 1972. The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

11. **TAXATION :**

- a) Provision for Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets including asset arising from unabsorbed depreciation and losses carried forward, are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized.

12. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

Contingent Liabilities as defined in Accounting Standard (AS) – 29 “Provisions, Contingent Liabilities dealt with as a contingent liability. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements and Contingent Assets” are disclosed by way of notes to the accounts.

13. **EARNING PER SHARE:**

Earnings per share has been arrived by taking into consideration the profit after tax divided by the weighted average number of shares for the relevant financial year. The same is arrived as per Accounting Standard – 20 to determine the comparison of performance among different enterprises for the same period and among different period for same enterprises.

JCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR



8. Auditors' Remuneration :

		(Rs in Thousand)	
Particulars		2022-2023 (Rs.)	2021-2022 (Rs.)
	Audit Fees	40.00	40.00

9. Additional Information pursuant to the provisions of paragraphs 3, 4-C & 4-D of Part - II of Schedule VI of the Companies Act, 1956. (As certified by Directors):

Quantitative information of Trading activity :

		(Rs. In Thousand)			
Particulars		2022-23		2021-22	
		Qty.	Rs.	Qty.	Rs.
a)	Opening Stock	-	-	1220	665.04
b)	Purchases	-	-	20020	14471.93
c)	Sales	-	-	21240	16735.74
d)	Closing Stock	-	-	-	-

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL
Firm Reg. No. - 123744W
Chartered Accounts



CA HARDIK PANCHAL
PARTNER
MEM. NO. -114164
Ahmedabad
Date: 23/06/2023
UDIN: 23114164BGRAVK9211

CG COPPER INDUSTRIES PVT. LTD. For and on behalf of the Board of Directors

Harshadbhai Patel

Harshadbhai Patel
Director
DIN : 07628969

CG COPPER INDUSTRIES PVT. LTD.

Devangbhai Patel

Devangbhai Patel DIRECTOR
Director
DIN :07628987

Shwetal R Maliwal

Shwetal R Maliwal
Company Secretary
Mem No :41344

NOTE : 2**NOTES FORMING PART OF ACCOUNTS**

1. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with that of current year's figures as per Schedule – III format prescribe in the Companies Act, 2013.
2. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the account reasonably necessary.
3. The balances of Debtors and Creditors are subject to confirmation.
4. Related party disclosure :

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

A) Name of related party and description of relationship:

Sr No	Name of Related Party	Relationship
1	Devangbhai Patel	Key Management Personnel
2	Ushaben Patel	Key Management Personnel
3	Harshadbhai Patel	Key Management Personnel
4	Dhara Conductors	Enterprise owned or significantly influenced by key management personnel
5	Blaco Metals (OPC) Pvt Ltd	Enterprise owned or significantly influenced by key management personnel
6	Mangalam Envago Products Pvt Ltd	Subsidiary Company

B) Transactions with related parties:

Nature of Transaction	Key Management Personnel	Relatives of Key Management Personnel	(Rs. In Thousand)
			Enterprise owned or significantly influenced by Key management personnel
Remuneration :			
Harshadbhai Patel	600.00	-	-
Ushaben Patel	600.00	-	-
Devang Patel	800.00	-	-
Loan Accepted :			
Harshadbhai Patel	800.00	-	-

DCG COPPER INDUSTRIES PVT. LTD.



DIRECTOR



Loan Repaid :			
Ushaben Patel	500.00	-	-
Harshadbhai Patel	1375.00		
Purchase of Goods & Payment of Expense			
Dhara Conductors	-	-	35415.65
Blaco Metals (OPC) Pvt Ltd	-	-	116812.07
Issue of Share Capital			
Devang Patel	92000.00		
Investment in Share Capital :			
Mangalam Envago Products Pvt Ltd			25400.00

5. Earnings per share:

Particulars	(Rs. In Thousand)	
	31 st March 2023	31 st March 2022
Net profit / (loss) attributable to equity shareholders (Rs.)	16838.00	3649.24
Weighted average number of share outstanding (shares of face value Rs. 10 each)	4638726	1893699
Basic earnings per share (Rs.)	1.28	0.92
Diluted earning per share (Rs.)	3.63	1.93

6. Company has complied with the Accounting Standard - 22 issued by the Institute Of Chartered Accountants Of India and the provision for deferred tax has been made during the year.

7. Directors' Remuneration :

Particulars	(Rs. In Thousand)	
	2022-2023 (Rs.)	2021-2022 (Rs.)
Remuneration	2000.00	3400.00

DCG COPPER INDUSTRIES PVT. LTD.



DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 3 : Share Capital

	Particulars	As at 31st March 2023	As at 31st March 2022
		₹	₹
(a)	Authorised Share Capital (2,00,00,000 equity shares @ Rs.10 each, PY 40,00,000 Equity Shares)	200,000.00	40,000.00
(b)	Issued, Subscribed and Fully Paid up shares	13,150.00	3,950.00
(c)	Par Value per Share	10.00	10.00
	Total	131,500.00	39,500.00

Note:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of shares	₹	Number of shares	₹
Equity shares with voting rights				
At the end of the year	13,150,000	131,500.00	3,950,000	39,500.00
	13,150,000	131,500.00	3,950,000	39,500.00
At the beginning of the year	3,950,000	39,500.00	10,000	100.00
	3,950,000	39,500.00	10,000	100.00

(ii) Shareholding of Promoters :

Promoter Name	Shares held by Promoters at the end of the year		% Change during the year
	No of Shares	% of total Shares	
Devang Patel	12,394,000	94.25%	13.39%
Usha Patel	753,000	5.73%	-13.34%
Harshadbhai Patel	3,000	0.02%	-0.05%

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Devang Patel	12,394,000	94.25%	3,194,000	80.86%
Usha Patel	753,000	5.73%	753,000	19.06%
Harshadbhai Patel	3,000	0.02%	3,000	0.08%
Total	13,150,000	100.00%	3,950,000	100.00%

Note No. : 4 : Reserves and Surplus

	Particulars	As at 31st March 2023	As at 31st March 2022
		₹	₹
(a)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	4,884.82	1,235.58
	Add: Profit/Loss for the year	16,838.00	3,649.24
	Balance transferred to Balance Sheet	21,722.82	4,884.82

DCG COPPER INDUSTRIES PVT. LTD.

 DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 5 : Long-term borrowings

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
		₹	₹
(a)	Term loans		
	From banks		
	Secured	1,944.18	-
	Unsecured	4,414.95	4,548.36
		6,359.13	4,548.36
	From other parties		
	Secured	-	-
	Unsecured	20,020.16	11,215.00
		20,020.16	11,215.00
	Total	26,379.29	15,763.36

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Secured	Unsecured	Secured	Unsecured
	₹	₹	₹	₹
Term loans from Banks:				
State Bank of India - Term Loan - A/c No - 41464035065	151.16	-	-	-
HDFC Bank-Eicher Loan - A/c No - 86976661	386.77	-	-	-
HDFC Bank-Eicher Loan - A/c No - 87039868	386.77	-	-	-
ICICI Bank-Vehicle Loan-MG Astor- A/c No - LAABD00046666906	1,019.47	-	-	-
Axis Bank Limited - Business Loan - A/c No - BPR000307103222	-	708.38	-	1,380.64
Indusind Bank Limited - Business Loan - A/c No - 756000035206	-	2,089.18	-	-
HDFC Bank Limited - Business Loan - A/c No - 126499423	-	898.21	-	1,739.77
ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800	-	719.18	-	1,427.95
Total - Term loans from banks	1,944.18	4,414.95	-	4,548.36
From Directors and Relatives	-	7,615.00	-	8,690.00
From Others - Financial Institution	-	12,405.16	-	2,525.00
Total - Term loans from other parties	-	20,020.16	-	11,215.00

Terms of Repayment for Long Term secured/unsecured borrowing:

Nature of Security	Terms of Repayment
State Bank of India - Term Loan - A/c No - 41464035065	Repayable in 60 monthly installments of Rs.258333/- commencing from January, 2023. Rate of interest is 1.5% margin above the EBLR. The facility sanctioned is subject to review every 12 months as per Bank's Scheme.
HDFC Bank - Eicher Loan - A/c - 86976661	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
HDFC Bank - Eicher Loan - A/c - 87039868	Repayable in 24 monthly installments of Rs.56835/- commencing from November, 2022.
ICICI Bank-Vehicle Loan-MG Astor - A/c - LAABD00046666906 - Outstanding as on 31/03/23 Rs.1006804/- (PY Rs.Nil)	Repayable in 36 monthly installments of Rs.54804/- commencing from December, 2022. Rate of Interest is 8.4%
Axis Bank Ltd - Business Loan - A/c No - BPR000307103222	Repayable in 36 monthly installments of Rs.71804/- commencing from March, 2022. Rate of Interest is 17.50%
Axis Finance Limited - Business Loan- A/c No - 0456BLA00003344	Repayable in 24 monthly installments of Rs 123969/- commencing from March, 2023. Rate of Interest is 17.00%
Indusind Bank Limited - Business Loan - A/c No - 756000035206	Repayable in 36 monthly installments of Rs 107706/- commencing from March, 2023. Rate of Interest is 17.50%
HDFC Bank Limited - Business Loan - A/c No - 126499423	Repayable in 36 monthly installments of Rs.88332/- commencing from March, 2022. Rate of Interest is 17.50%

DCG COPPER INDUSTRIES PVT. LTD.

[Signature]
DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

ICICI Bank Limited - Personal Loan - A/c No - UPABD00045223800	Repayable in 36 monthly installments of Rs.70813/- commencing from March, 2022. Rate of Interest is 16.25%
Mahindra & Mahindra Finance Service Limited - A/c No - IUBL00123345523	Repayable in 24 monthly installments of Rs.127854/- commencing from March, 2023.
Unity Small Finance Bank - A/c No - USFBAHDLOAN000005007181	Repayable in 24 monthly installments of Rs.205668/- commencing from March, 2023. Rate of Interest is 19%
Protium Finance Limited - Business Loan - A/c No - GS007BL01638504	Repayable in 30 monthly installments of Rs.106574/- commencing from March, 2023.
Hero Fincorp Limited - Business Loan - A/c No - HCFAHMUBL00007790458	Repayable in 24 monthly installments of Rs.126059/- commencing from April, 2022. Rate of Interest is 18%

Note 6: Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Loans repayable on demand		
From banks		
Secured	146,931.49	45,926.58
Unsecured	-	-
	146,931.49	45,926.58
(b) Current maturities of Long-term Debts	7,916.34	1,854.99
Total	154,847.83	47,781.57

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31 March, 2023		As at 31 March, 2022	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
Loans repayable on demand from banks					
State Bank of India A/c No.- 40390617053-Cashcredit	Against hypothecation of Stock & book Debts	146,931.49	-	45,926.58	-
Total		146,931.49	-	45,926.58	-

Short Term Loan from Bank

State Bank of India - Cash credit limit of the bank is secured against hypothecation of stock and book debt of the company as primary security and hypothecation against plant & machinery, mortgage of property consisting Residential Bungalow at Ahmedabad and Surendranagar.	Terms of Repayment : Working Capital Limit-Yearly Renewal , Rate of Interest is 8.65%
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Reconciliation of Quarterly returns Submitted to Bank where borrowings have been availed based on security of Current assets.

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Difference	Reason For Discrepancy
Jun-22	Inventory	44,880.82	44,880.82	-	Difference in value of Inventory arises due to advance given to client for Raw Material Purchase which is accounted in books as per accounting policy and cut off procedure adopted by the company at quarter end, which is generally subsequent to submission of stock statement to the bank as per the due dates .
Jun-22	Trade Receivables	65,445.53	65,445.53	-	
Jun-22	Trade Payables	4,379.80	4,379.80	-	
Sep-22	Inventory	32,495.59	32,495.59	-	
Sep-22	Trade Receivables	86,916.83	86,916.83	-	
Sep-22	Trade Payables	4,659.25	4,659.25	-	
Dec-22	Inventory	29,311.73	29,311.73	-	
Dec-22	Trade Receivables	98,730.40	98,730.40	-	
Dec-22	Trade Payables	12,380.32	12,380.32	-	
Mar-23	Inventory	64,263.50	110,718.74	(46,455.24)	
Mar-23	Trade Receivables	135,547.85	135,547.85	-	
Mar-23	Trade Payables	4,355.11	4,355.11	-	
Mar-23	Advance given to Suppliers	46,455.24	-	46,455.24	

DCG COPPER INDUSTRIES PVT. LTD.



DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 7 : Trade payables

Particulars	As at 31st March 2023	As at 31st March 2022
	₹	₹
Trade payables:		
Acceptances	4,355.11	4,647.24
Other than Acceptances	-	-
Total	4,355.11	4,647.24

Trade Payable Ageing Schedule : FY 2022-23

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	868.62	-	-	-	868.62
(ii) Other than MSME	379.27	-	3,107.22	-	3,486.49
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Trade Payable Ageing Schedule : FY 2021-22

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	1,540.02	-	-	-	1,540.02
(ii) Other than MSME	-	3,107.22	-	-	3,107.22
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Note No. : 8 : Other Current Liabilities

	Particulars	As at 31st March 2023	As at 31st March 2022
		₹	₹
(a)	Statutory Liabilities	560.50	947.15
(b)	Other Liabilities		
	(i) Creditors for Expense	393.94	176.46
	(ii) Advance received from Customers	300.00	1,569.99
	(iii) Other Payables	93.05	232.54
	Total	1,347.48	2,926.14

Note No. : 9 : Short-term provisions

	Particulars	As at 31st March 2023	As at 31st March 2022
		₹	₹
(a)	Provision for Income-tax	6,210.22	1,387.90
(b)	Provision for Employee Benefit	1,550.56	2,602.79
	Total	7,760.78	3,990.69

Note No. : 11 : Non Current Investments

	Particulars	As at 31st March 2023	As at 31st March 2022
		₹	₹
(a)	Investment in Equity shares of Subsidiary Company (Unquoted - measured at Cost) - Manglam Envago Products Pvt Ltd (2540000 Equity Shares, Face value of Rs.10/- each)	25,400.00	-
	Total	25,400.00	-

DCG COPPER INDUSTRIES PVT. LTD.


DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

NOTE 10 : Property, Plant and Equipment

Sr. No.	Name of Fixed Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2022 ₹	ADDITION ₹	SALES / ADJUSTMENTS ₹	AS AT 01-04-2022 ₹	FOR THE YEAR ₹	NET ADJUSTMENT ₹	AS AT 31-03-2023 ₹	AS AT 31-03-2022 ₹
(i)	Property, Plant and Equipment								
1	Air Conditioner	123.20	28.91	-	152.11	21.06	-	114.36	106.52
2	Mobile	54.23	243.23	-	297.46	23.27	-	253.99	34.03
3	Laptop	69.61	34.86	-	104.47	52.64	-	30.99	48.77
4	Plant & Machinery	5,100.00	17,533.62	-	22,633.62	1,594.71	-	20,405.56	4,466.65
5	Office Equipments	523.32	95.01	-	618.33	140.82	-	409.59	455.39
6	Motor Vehicle	-	4,602.22	-	4,602.22	538.73	-	4,063.49	-
	TOTAL (i)	5,870.36	22,537.85	-	28,408.21	2,371.24	-	25,277.98	5,111.36
	PREVIOUS YEAR	127.99	5,742.37	-	5,870.36	750.33	-	5,111.36	119.33
(ii)	Intangible assets								
	TOTAL (ii)	-	-	-	-	-	-	-	-
	PREVIOUS YEAR	-	-	-	-	-	-	-	-
	GRAND TOTAL (i + ii)	5,870.36	22,537.85	-	28,408.21	2,371.24	-	25,277.98	5,111.36
	PREVIOUS YEAR	127.99	5,742.37	-	5,870.36	750.33	-	5,111.36	119.33

DCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 12 : Other Non Current Assets

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
		₹	₹
(a)	Unamortised expenses:		
	(i) Preliminary & Pre - Operative Expenses		
	Opening Balance	221.72	332.58
	Add : Additions during the year	1,375.00	-
	Less : Deductions during the year	-	-
		1,596.72	332.58
	Less : Write off during year	385.86	110.86
	Total	1,210.86	221.72

Note No. : 13 : Inventories

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
		₹	₹
(a)	Raw Material	12,208.30	4,756.38
(b)	Finished Goods	52,055.19	37,312.65
	Total	64,263.50	42,069.03

Note No. : 14 : Trade receivables

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
	Trade receivables outstanding for a period exceeding Secured, considered good	-	-
	Unsecured, considered good	135,537.48	53,758.84
	Doubtful	-	-
		135,537.48	53,758.84
	Less: Provision for doubtful trade receivables	-	-
	Total	135,537.48	53,758.84

Trade Receivables Ageing Schedule : FY 2022-23

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	130,056.32	1,512.13	3,969.02	-	-
Undisputed Trade receivable - Considered doubtful	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Trade Receivables Ageing Schedule : FY 2021-22

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	53,710.27	48.58	-	-	-
Undisputed Trade receivable - Considered doubtful	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

DCG COPPER INDUSTRIES PVT. LTD.

 DIRECTOR



DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 15 : Cash and Cash Equivalents

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
		₹	₹
(a)	Cash on Hand	4,869.46	2,970.77
(b)	Balances with Banks - In Current Account	514.74	14,851.81
	Total	5,384.19	17,822.57

Note No. : 16 : Short-term loans and advances

	Particulars	As at 31st	As at 31st
		March 2023	March 2022
		₹	₹
(a)	Balances with government authorities		
	- GST Receivable	12,136.51	5,044.90
	- Advance Tax, TDS & TCS	2,788.92	238.02
(b)	Deposits	2,509.00	-
(b)	Prepaid Expenses	2,338.04	28.37
(c)	Advances Given to Supplier		
	For Raw Material	46,455.24	157.85
	For Capital goods	4,725.00	101.00
(d)	Other loans and Advances	19,926.03	4,859.52
	Total	90,878.75	10,429.67

DCG COPPER INDUSTRIES PVT. LTD.
DIRECTOR

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Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 17 : Revenue from operations

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Sale of products		
Local Sales	545,246.56	276,916.28
Export Sales	-	-
Total	545,246.56	276,916.28

Note No. : 18 : Other income

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Interest income	181.34	77.04
Rate difference and kasar	89.64	32.44
Total	270.98	109.48

Note No : 19 : Cost of materials consumed

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Opening Stock	4,756.38	-
Add: Purchases	515,213.78	231,355.19
	519,970.16	231,355.19
Less: Closing Stock	12,208.30	4,756.38
Cost of material consumed	507,761.85	226,598.82
Total	507,761.85	226,598.82

Note No. : 20 : Manufacturing and Operating Cost

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Electricity Expenses	1,848.55	1,033.50
Building Repairs & Maintenance	128.50	195.26
Machinery Repairs & Maintenance	1,020.02	72.38
Freight Expense	82.30	-
Factory Expenses	341.53	103.95
Total	3,420.90	1,405.09

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Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 21 : Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Inventories at the end of the year:		
Finished goods	52,055.19	37,312.65
Inventories at the beginning of the year:		
Finished goods	37,312.65	2,834.65
Total	(14,742.54)	(34,478.01)

Note No. : 22 : Employee benefits expense

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
Salaries, Wages & Bonus	4,984.67	3,431.08
Director Remuneration	2,000.00	3,400.00
Staff Welfare Expense	110.35	-
Gratuity and Leave Encashment Expense	94.36	-
Total	7,189.38	6,831.08

Note No : 23 : Finance Cost

Particulars	For the year ended 31 March, 2023 ₹	For the year ended 31 March, 2022 ₹
(a) Interest expense on:		
(i) Borrowings	8,713.40	2,550.47
(b) Other Charges - Bank Charges ,Loan Processing Fee and LC Charges	1,052.66	797.02
Total	9,766.05	3,347.49

DCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR




DCG COPPER INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs in Thousand)

Note No. : 24 : Other Expenses

Particulars	For the year ended	For the year ended
	31 March, 2023	31 March, 2022
	₹	₹
Payment to Auditors	40.00	40.00
Accounting Charges	50.00	28.50
Commission Expense	-	126.50
Repairs & Maintenance Expense	62.07	5.05
Domain and Internet Expense	46.00	-
Office Expense	112.27	39.57
Petrol/Diesal Expense	582.35	22.60
ROC Expenses	150.88	8.54
Rent Expense	2,983.00	-
Software Expenses	34.50	12.00
Security and Manpower Service Expense	172.04	-
Sales Promotion Expense	87.76	-
Printing, Stationary and Courier Expenses	18.46	1.15
Tea & Refreshment Expense	117.66	79.08
Water Charges	65.37	4.10
Transportation Expense	539.89	782.40
Travelling Expense	132.21	116.79
Testing Expense	39.90	-
Insurance Expense	199.71	26.86
Membership Fees Expense	9.00	-
Foreign Exchange Rate Difference	1.21	-
Miscellaneous Expense	8.68	4.61
Vehicle Expense	115.29	150.42
Interest & Late Fees on Statutory Dues	274.40	47.39
Legal & Professional Expense	379.32	231.71
Total	6,221.97	1,727.26

DCG COPPER INDUSTRIES PVT. LTD.

DIRECTOR

