



**Independent Auditor's Report**

**To**  
**The Members,**  
**DCG COPPER INDUSTRIES PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of "**DCG COPPER INDUSTRIES PRIVATE LIMITED**" ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, *and* its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

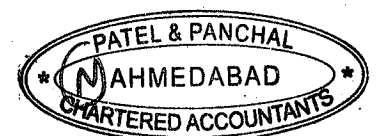
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the

financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

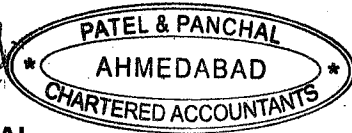
1. As required by the Companies (Auditor's Reports) Order 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 the statement on matters specified in Para 5 of the said order is not applicable as the Paid – up capital and reserve does not exceed Rs.1 Crore, Company has not accepted any public deposit, the Company has no loan outstanding of Rs.1 Crore and turnover is not more than Rs.10 Crores.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For, PATEL & PANCHAL  
FIRM REG. NO. 123744W  
CHARTERED ACCOUNTANTS**

*Natasha Panchal*



**NATASHA PANCHAL  
Partner  
Mem No. 119626**

**Place: Ahmedabad  
Date: 15/10/2021  
UDIN:21119626AAAAIB3740**

**DCG COPPER INDUSTRIES PRIVATE LIMITED**

Balance Sheet as at 31st March 2021

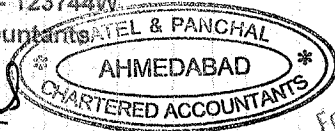
	Particulars	Note No.	As at 31st March, 2021 ₹	As at 31st March, 2020 ₹
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	Shareholders Funds			
	(a) Share Capital	3	100,000	100,000
	(b) Reserves and Surplus	4	1,235,581	175,746
			1,335,581	275,746
(2)	Share Application Money Pending Allotment		0	0
(3)	Non-Current Liabilities			
	(a) Long Term Borrowings	5	2,980,144	3,261,000
	(b) Deferred Tax Liabilities (Net)		1,035	0
	(c) Other Long Term Liabilities		0	0
	(d) Long Term Provisions		0	0
			2,981,179	3,261,000
(4)	Current Liabilities			
	(a) Short Term Borrowings		0	0
	(b) Trade Payables	6	10,326,806	9,726,693
	(c) Other Current Liabilities	7	1,188,842	42,423
	(d) Short - Term Provisions	8	390,000	69,400
			11,905,648	9,838,516
	<b>TOTAL</b>		<b>16,222,408</b>	<b>13,375,262</b>
<b>II</b>	<b>ASSETS</b>			
(1)	Non-Current Assets			
	(a) Fixed Assets		0	0
	(i) Tangible Assets	9	119,329	0
	(ii) Intangible Assets		0	0
	(iii) Capital work in Progress		0	0
	(b) Non Current Investments		0	0
	(c) Deferred Tax Assets (net)		0	0
	(d) Long Term Loans and Advances		0	0
	(e) Other Non-Current Assets	10	332,575	984,243
			451,904	984,243
(2)	Current Assets			
	(a) Current Investments		0	0
	(b) Inventories		2,834,647	1,053,935
	(c) Trade Receivable	11	10,514,516	9,586,764
	(d) Cash and Cash Equivalents	12	2,111,043	1,627,524
	(e) Short Term Loans and Advances	13	310,298	122,796
	(f) Other Current Assets		0	0
			15,770,504	12,391,019
	<b>TOTAL</b>		<b>16,222,408</b>	<b>13,375,262</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>	1 & 2		

As per our Report Attached

For PATEL & PANCHAL

FIRM REG NO. - 123744W

Chartered Accountants



*Patel*

Natasha Panchal

Partner

Mem No. 119626

Place: Ahmedabad

Date: 15/10/2021

UDIN : 21119626AAAA183740

For and on behalf of the Board of

Directors

For DCG COPPER INDUSTRIES PVT. LTD.  
Director  
Usha H Patel  
Director

Harshadbhai Patel

DIN : 07628969

Ushaben H Patel

DIN : 07628958

Place : Ahmedabad

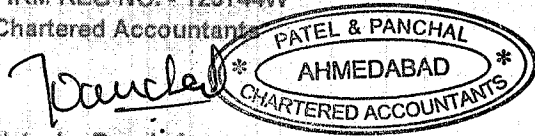
Date : 15/10/2021

**DCG COPPER INDUSTRIES PRIVATE LIMITED**  
**Profit and Loss Statement for the year ended 31st March 2021**

	Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
			₹	₹
1	Revenue From Operations	14	146,209,371	43,536,741
2	Other Income	15	56,368	0
3	<b>Total Revenue (1+2)</b>		<b>146,265,739</b>	<b>43,536,741</b>
4	<b>Expenses :</b>			
	- Cost of Material consumed		0	0
	- Purchase of Stock-in Trade		143,605,646	43,878,955
	- Other Operating & Manufacturing Cost	16	250,200	72,000
	- Changes in Inventories	17	(1,780,712)	(1,053,935)
	- Employee benefits Expenses	18	2,128,092	60,722
	- Finance Costs	19	106,268	1,845
	- Depreciation and Amortization expenses	9	119,521	246,061
	- Other Expenses	20	383,334	61,970
	<b>Total Expenses</b>		<b>144,812,349</b>	<b>43,267,618</b>
5	<b>Profit before Exceptional and extraordinary items and Tax(3-4)</b>		<b>1,453,390</b>	<b>269,123</b>
6	Exceptional & Extraordinary Items		0	0
7	<b>Profit before Extraordinary items and Tax (5-6)</b>		<b>1,453,390</b>	<b>269,123</b>
8	Prior Period Items		0	0
9	<b>Profit Before Tax (7-8)</b>		<b>1,453,390</b>	<b>269,123</b>
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years, PY Rs. Nil)		392,520	69,400
	(2) Deferred Tax		1,035	0
			393,555	69,400
11	<b>Profit (Loss) after tax carried forward to Balance Sheet (9-10)</b>		<b>1,059,835</b>	<b>199,723</b>
12	Earning per Equity Share :			
	(1) Basic		105.98	19.97
	(2) Diluted		105.98	19.97
	Weighted Average number of shares outstanding		10,000	10,000
	<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>	1 & 2		

As per our Report Attached

For PATEL & PANCHAL  
 FIRM REG NO. - 123744W  
 Chartered Accountants



Natasha Panchal  
 Partner  
 Mem No. 119626  
 Place : Ahmedabad  
 Date : 15/10/2021  
 UDIN : 21119626AAAA1B3740

For and on behalf of the Board of Directors

For DCG COPPER INDUSTRIES PVT. LTD.  
 Director  
 Harshadbhai Patel  
 DIN : 07628969

For DCG COPPER INDUSTRIES PVT. LTD.  
 Director  
 Ushaben H Patel  
 DIN : 07628958

Place : Ahmedabad  
 Date : 15/10/2021

## **DCG COPPER INDUSTRIES PRIVATE LIMITED**

### **NOTE 1:**

#### **SIGNIFICANT ACCOUNTING POLICIES**

##### **1. BASIS OF PREPARATION :**

The financial statements of the Company have been prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ('the Act') / the Companies Act, 1956, as applicable.

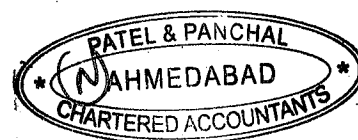
##### **2. USE OF ESTIMATES**

In preparation of the financial statements, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

##### **3. FIXED ASSETS :**

Fixed Assets are stated at their acquisition cost less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use where applicable together with any incidental expenses of acquisition/installation. Cost of acquisition includes borrowing costs that are directly attributable to the acquisition/construction of qualifying assets.





4. **DEPRECIATION :**

Depreciation is been provided based useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may.

5. **INVESTMENTS :**

Long term Investments are carried at cost. When there is a decline other than temporary in their value, the carrying amount is reduced on an individual investment basis and decline is charged to Profit & Loss A/c. Appropriate adjustment is made in carrying amount of Investment in case of subsequent raise in carrying value of the Investment. However, there is no investment by the company.

6. **INVENTORIES :**

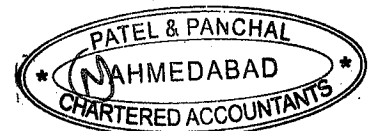
Finished inventories are valued at the lower of cost and net realizable value while Raw material is valued at cost on FIFO Basis. Costs of inventories comprise all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

7. **REVENUE RECOGNITION :**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales comprises sale of goods and services, net of trade discounts, goods return and include exchange differences arising on sales transactions.

8. **BORROWING COST:**

Borrowing Costs attributable to acquisition and/or construction of qualifying assets as defined in Accounting Standard (AS) – 16 on “Borrowing Cost” are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. All other Borrowing Costs are charged to revenue.



**9. SEGEMENT REPORTING:**

The company has confirmed that they are operating as a single business of manufacturing of road construction equipments & engineering activities geographically. As such there are no reportable segment as per Accounting Standard (AS) – 17 “Segment Reporting”.

**10. RETIREMENT BENEFITS:**

The company has not provided provision in the books of account with respect to the retirement benefits of the employees as per the guidelines provided by the payment of Gratuity Act, 1972. The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

**11. TAXATION :**

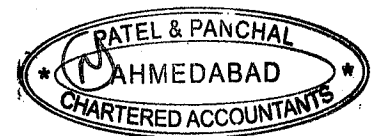
- a) Provision for Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets including asset arising from unabsorbed depreciation and losses carried forward, are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realised.

**12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

Contingent Liabilities as defined in Accounting Standard (AS) – 29 “Provisions, Contingent Liabilities dealt with as a contingent liability. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements and Contingent Assets” are disclosed by way of notes to the accounts.

**13. EARNING PER SHARE:**

Earnings per share has been arrived by taking into consideration the profit after tax divided by the weighted average number of shares for the relevant financial year. The same is arrived as per Accounting Standard – 20 to determine the comparison of performance among different enterprises for the same period and among different period for same enterprises.



**NOTE : 2**

**NOTES FORMING PART OF ACCOUNTS**

1. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with that of current year's figures as per Schedule – III format prescribe in the Companies Act, 2013.
2. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the account reasonably necessary.
3. The balances of Debtors and Creditors are subject to confirmation.
4. Related party disclosure :

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

A) Name of related party and description of relationship:

1. Key Management Personnel:

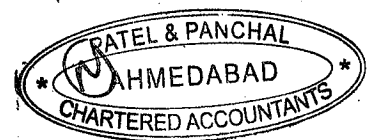
- i. Devang Patel - Director
- ii. Usha Patel - Director
- iii. Harshadbhai Patel – Director

2. Enterprise owned or significantly influenced by key management personnel:

- i. Dhara Conductors

B) Transactions with related parties:

Nature of Transaction	Key Management Personnel	Relatives of Key Management Personnel	Enterprise owned or significantly influenced by Key management personnel
<b>Remuneration :</b>			
Harshadbhai Patel	7,00,000	-	-
Ushaben Patel	7,00,000	-	-
<b>Loan Accepted :</b>			
Devang H Patel	47,73,694	-	-
<b>Loan Repaid :</b>			
Devang H Patel	87,14,740	-	-
<b>Sales of Goods :</b>			
Dhara Conductors	-	-	9,52,25,674
<b>Purchase of Goods &amp; Payment of Expense</b>			
Dhara Conductors	-	-	8,72,42,317



5. Earnings per share:

Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March, 2020
Net profit / (loss) attributable to equity shareholders (Rs.)	15,07,056	1,99,723
Weighted average number of share outstanding (shares of face value Rs. 10 each)	10,000	10,000
Basic earnings per share (Rs.)	19.97	19.97

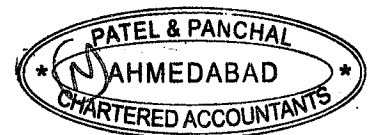
6. Company has complied with the Accounting Standard - 22 issued by the Institute Of Chartered Accountants Of India and the provision for deferred tax has been made during the year.

7. Directors' Remuneration :

Particulars	2020-2021 (Rs.)	2019-2020 (Rs)
Remuneration	14,00,000	NIL

8. Auditors' Remuneration :

Particulars	2020-2021 (Rs.)	2019-2020 (Rs)
Audit Fees	60,000	10,000



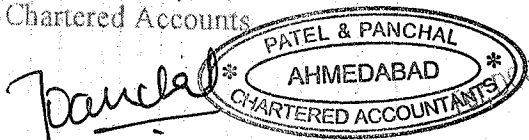
9. Additional Information pursuant to the provisions of paragraphs 3, 4-C & 4-D of Part - II of Schedule VI of the Companies Act, 1956. (As certified by Directors):

Quantitative information of Trading activity :

Particulars	2020-21		2019-20	
	Qty.	Rs.	Qty.	Rs.
a) Opening Stock	2335	10,53,935	NIL	NIL
b) Purchases	176586	9,64,35,140	108837	4,38,78,955
c) Sales	177721	8,73,67,587	106482	4,35,36,741
d) Closing Stock	1220	6,65,040	2335	10,53,935

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL  
Firm Reg. No. - 123744W  
Chartered Accounts



NATASHA PANCHAL  
PARTNER  
MEM. NO. -119626  
Ahmedabad  
Date: 15/10/2021

UDIN: 21119626AAAA1B3740

For and on behalf of the Board of Directors

For DCG COPPER INDUSTRIES PVT. LTD.  
*Harshadbhai Patel*  
Director

Harshadbhai Patel  
Director  
DIN : 07628969

For DCG COPPER INDUSTRIES PVT. LTD.  
*Usha H Patel*  
Director

Ushaben Patel  
Director  
DIN : 07628958

**DCG COPPER INDUSTRIES PRIVATE LIMITED**

Notes forming part of the financial statements

**Note No. : 3 : Share Capital**

	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	Authorised Share Capital (40,00,000 equity shares @ Rs.10 each, PY 11000 Equity Shares)	40,000,000	100,000
(b)	Issued, Subscribed and Fully Paid up shares	10,000	10,000
(c)	Par Value per Share	10	10
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>

Note:

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Devang Patel	4,000	40%	4,000	40%
Usha Patel	3,000	30%	3,000	30%
Harshadbhai Patel	3,000	30%	3,000	30%
<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

**Note No. : 4 : Reserves and Surplus**

	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	175,746	(23,977)
	Add: Profit/Loss for the year	1,059,835	199,723
	<b>Balance transferred to Balance Sheet</b>	<b>1,235,581</b>	<b>175,746</b>

**Note No. : 5 : Long-term borrowings**

	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	<b>Term loans</b>		
	<b>From banks</b>		
	Secured	0	0
	Unsecured	0	0
		<b>0</b>	<b>0</b>
	<b>From other parties</b>		
	Secured	0	0
	Unsecured	2,980,144	3,261,000
		<b>2,980,144</b>	<b>3,261,000</b>
	<b>Total</b>	<b>2,980,144</b>	<b>3,261,000</b>

**DCG COPPER INDUSTRIES PRIVATE LIMITED**

Notes forming part of the financial statements

**Notes:****(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Secured ₹	Unsecured ₹	Secured ₹	Unsecured ₹
<b>Term loans :</b>				
From Directors and Relatives	0	1,200,000	0	3,261,000
From Others - Financial Institution	0	1,780,144	0	0
<b>Total - Term loans from other parties</b>	<b>0</b>	<b>2,980,144</b>	<b>0</b>	<b>3,261,000</b>

**Note No. : 6 : Trade payables**

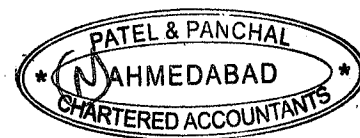
Particulars	As at 31st March 2021 ₹	As at 31st March 2020 ₹
<b>Trade payables:</b>		
Acceptances	10,326,806	9,726,693
Other than Acceptances	0	0
<b>Total</b>	<b>10,326,806</b>	<b>9,726,693</b>

**Note No. : 7 : Other Current Liabilities**

	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	Current maturities of long term debts	0	0
(b)	Other Liabilities		
	(i) Creditors for Expense	497,746	42,423
	(ii) Statutory Liabilities	333,053	0
	(iii) Advance received from Customers	136,664	0
	(iv) Other Payables	221,379	0
	<b>Total</b>	<b>1,188,842</b>	<b>42,423</b>

**Note No. : 8 : Short-term provisions**

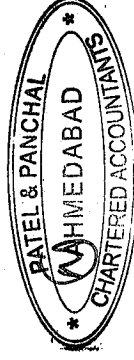
	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	Provision		
	(i) Provision for tax	390,000	69,400
	<b>Total</b>	<b>390,000</b>	<b>69,400</b>



**DCG COPPER INDUSTRIES PRIVATE LIMITED**

**Note 9 : Fixed Assets**

Sr. No.	Name of Fixed Asset	GROSS BLOCK			D E P R E C I A T I O N			N E T B L O C K		
		AS AT 01-04-2020 ₹	ADDITION ₹	SALES / ADJUSTMENTS ₹	AS AT 31-03-2021 ₹	AS AT 01-04-2020 ₹	FOR THE YEAR ₹	NET ADJUSTMENT ₹	AS AT 31-03-2021 ₹	AS AT 31-03-2020 ₹
1	Air Conditioner	-	73,764	-	73,764	-	550	-	73,214	-
2	Mobile	-	54,228	-	54,228	-	8,113	-	46,115	-
	<b>GRAND TOTAL</b>	-	<b>127,992</b>	-	<b>127,992</b>	-	<b>8,663</b>	-	<b>119,329</b>	-
	<b>PREVIOUS YEAR</b>	-	-	-	-	-	-	-	-	-





**DCG COPPER INDUSTRIES PRIVATE LIMITED**

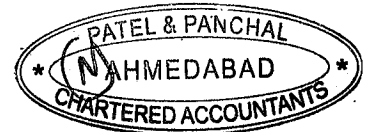
Notes forming part of the financial statements

**Note No. : 10 : Other Non Current Assets**

	Particulars	As at 31st	As at 31st
		March 2021	March 2020
		₹	₹
(a)	Unamortised expenses:		
	(i) Preliminary & Pre - Operative Expenses		
	Opening Balance	984,243	0
	Add : Additions during the year	0	1,230,304
	Less : Deductions during the year	540,810	
		443,433	1,230,304
	Less : Write off during year	110,858	246,061
	<b>Total</b>	<b>332,575</b>	<b>984,243</b>

**Note No. : 11 : Trade receivables**

	Particulars	As at 31st	As at 31st
		March 2021	March 2020
		₹	₹
(a)	Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
	Secured, considered good	0	0
	Unsecured, considered good	0	0
	Doubtful	0	0
		0	0
	Less: Provision for doubtful trade receivables	0	0
		0	0
	Other Trade receivables		
	Secured, considered good	0	0
	Unsecured, considered good	10,514,516	9,586,764
	Doubtful	0	0
		10,514,516	9,586,764
	Less: Provision for doubtful trade receivables	0	0
		10,514,516	9,586,764
	<b>Total</b>	<b>10,514,516</b>	<b>9,586,764</b>



**DCG COPPER INDUSTRIES PRIVATE LIMITED**

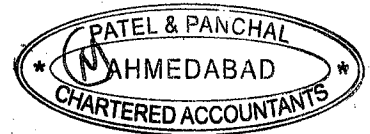
Notes forming part of the financial statements

**Note No. : 12 : Cash and Cash Equivalents**

	Particulars	As at 31st March 2021	As at 31st March 2020
		₹	₹
(a)	Cash on Hand	2,108,025	1,617,052
(b)	Balances with Banks - In Current Account	3,018	10,472
	<b>Total</b>	<b>2,111,043</b>	<b>1,627,524</b>

**Note No. : 13 : Short-term loans and advances**

	Particulars	% holding in that class of shares	Number of shares held
		₹	₹
(a)	Balances with government authorities		
	- GST Receivable	0	122,796
	- Advance Tax, TDS & TCS	135,598	0
(b)	Other Advances	174,700	0
	<b>Total</b>	<b>310,298</b>	<b>122,796</b>



**DCG COPPER INDUSTRIES PRIVATE LIMITED**

Notes forming part of the financial statements

**Note No. : 14 : Revenue from operations**

Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
<b>Sale of products</b>		
Local Sales	146,209,371	43,536,741
Export Sales	0	0
<b>Total</b>	<b>146,209,371</b>	<b>43,536,741</b>

**Note No. : 15 : Other income**

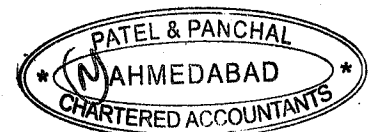
Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
(i) Interest income	54,726	0
(ii) Rate difference and kasar	1,642	0
<b>Total</b>	<b>56,368</b>	<b>0</b>

**Note No. : 16 : Manufacturing and Operating Cost**

Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
Electricity Expenses	102,000	72,000
Freight Expense	148,200	0
<b>Total</b>	<b>250,200</b>	<b>72,000</b>

**Note No. : 17 : Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
<u>Inventories at the end of the year:</u>		
Finished goods	2,834,647	1,053,935
<u>Inventories at the beginning of the year:</u>		
Finished goods	1,053,935	0
<b>Total</b>	<b>(1,780,712)</b>	<b>(1,053,935)</b>



**Note No. : 18 : Employee benefits expense**

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	₹	₹
Salaries, Wages & Bonus	728,092	60,722
Director Remuneration	1,400,000	0
<b>Total</b>	<b>2,128,092</b>	<b>60,722</b>

**Note No. : 19 : Finance Cost**

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	₹	₹
(a) Interest expense on:		
(i) Borrowings	28,785	0
(b) Other borrowing costs - Bank Charges & Loan Processing Fee	77,483	1,845
<b>Total</b>	<b>106,268</b>	<b>1,845</b>

**Note No. : 20 : Other Expenses**

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	₹	₹
Payment to Auditors	50,000	10,000
Accounting Charges	28,500	7,500
Conveyance Expense	94,800	12,650
Tea & refreshment Expense	49,490	3,900
Kasar Vatav	0	6
Insurance Expense	3,822	0
Miscellaneous Expense	2,122	624
GST Late Fees	1,600	5,410
Legal & Professional Expense	153,000	21,880
<b>Total</b>	<b>383,334</b>	<b>61,970</b>

